

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:
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Author:
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SB 1270
INT
Sen. Standridge
02/07/2022

Fiscal Analysis

SB 1270 creates the Education Freedom Program providing scholarship to private school of choice for eligible students. OSDE is unable to estimate the number of students who may become eligible for the scholarship; therefore, the fiscal impact is calculated per student. Scholarship per student is projected to range from \$3,517.00 - \$5,276.00, further adjusted by the actual cost of tuition and 5% of the scholarship amount that will be disbursed to the resident district of the eligible student. Additionally, OSDE may incur a cost of approximately \$30,000.00 for a .5 FTE to implement this provision including processing applications and payments. Based on the 2020 census data, 5 counties, including Oklahoma, Tulsa, Cleveland, Canadian and Comanche have population more than 120,000. Current enrollment in school districts within these counties is approximately 364,000.

FY'23 Impact: \$3,517.00-\$5,276.00 per student plus administrative costs

Full Year Impact: \$3,517.00-\$5,276.00 per student plus administrative costs

Prepared by: State Department of Education